



ADDENDUM

to the SREC Auction Manual

June 2016 Auction

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Tuesday, May 31, 2016
Documents posted to Auction web site	Tuesday, May 10, 2016
Range of number of SRECs announced	Tuesday, May 10, 2016
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, May 27, 2016
Cure Deficiency Deadline by 6 PM	Thursday, June 2, 2016
Notification of Qualification Date	Friday, June 3, 2016
Starting price and final number of SRECs announced	Friday, June 3, 2016
Auction starts	Thursday, June 9, 2016

I.2 Ranges of SRECs Available

PSE&G will be the only seller in the auction. There will be a single vintage available in this June 2016 Auction: 2016 SRECs. PSE&G estimates that there will be between 44,000 and 66,000 SRECs available at auction. The 2016 SRECs were created in GATS as generation between June 1, 2015 and May 31, 2016.

The Auction Manager will provide to bidders the exact number of 2016 SRECs that will be available at Auction with their notification of qualification.

I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Friday, May 27, 2016**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size (rounded up).

I.4 Tentative Dates for the Next Auctions

The following is a tentative dates for the next Auctions as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, July 14, 2016	2016	PSE&G, JCP&L, and ACE